

# QUIZ #1 - Acct Type & Balance

<b>ACCOUNT NAME</b>	<b>TYPE OF ACCOUNT</b>	<b>NORMAL BALANCE</b>
Depreciation	_____	_____
Accounts Payable	_____	_____
Deferred Revenue	_____	_____
Interest Receivable	_____	_____
Assigned Fund Balance	_____	_____
Cash	_____	_____
Amount to be Provided	_____	_____
Interest Earnings	_____	_____
Allowance for Depreciation	_____	_____
City Court Fines	_____	_____
Real Estate Taxes	_____	_____
Capital Outlay	_____	_____
Warrants Payable	_____	_____
Inventories	_____	_____
Net Assets	_____	_____
Due to other Governments	_____	_____
Accounts Receivable	_____	_____
Debt Service Interest	_____	_____
Judgments & Losses	_____	_____
Prepaid Expense	_____	_____

<b>ACCOUNT NAME</b>	<b>TYPE OF ACCOUNT</b>	<b>NORMAL BALANCE</b>
Bonds Payable	_____	_____
Taxes Receivable	_____	_____
Gas Tax Apportionment	_____	_____
Deposits Payable	_____	_____
Animal Licenses	_____	_____
Supplies purchased	_____	_____
Sale of Capital Assets	_____	_____
Allow for Uncollectible Accounts	_____	_____
<small>Amount estimated to be uncollectible deducted from account rec</small>		
County Option Tax	_____	_____
Federal Disaster Aid	_____	_____
Street & Road Maintenance	_____	_____
Due from other Funds	_____	_____
Machinery & Equipment	_____	_____
Fund Balance	_____	_____
Charge for Copying Services	_____	_____
Jury Services	_____	_____
Penalty/Interest on Taxes	_____	_____
Restricted for Revenue Bond	_____	_____
Advance to other funds	_____	_____

Types of Accounts:

- Asset
- Liability
- Revenue
- Expenditure
- Equity
- Contra-asset

Normal Balances:

Debit or Credit