

# Quiz #2 - Entries

	<u>Debit</u>	<u>Credit</u>
Record the receipt of gas tax apportionment from the State:		
_____	_____	
_____		_____
Record the purchase of supplies:		
_____	_____	
_____		_____
Record the receipt of taxes:		
_____	_____	
_____		_____
Record the accrual of expenditures:		
_____	_____	
_____		_____
Record the payment of the expenditure accrual:		
_____	_____	
_____		_____

Debit

Credit

Record the accrual of interest revenue:

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Record the receipt of the interest revenue:

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Record annual depreciation expense:

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Record the payment for a prepaid expense:

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Record the use of a prepaid expense:

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- Quiz #2 – Common entries

- Accounts to use for this quiz:

- Cash

- Supplies

- Gas Tax Apportionment

- Taxes Receivable

- Accounts Receivable

- Accounts Payable

- Interest Receivable

- Interest Revenue

- Prepaid Expense

- Expense (Enterprise Funds)/

- Expenditure(Governmental Funds)

- Depreciation

- Allowance for Depreciation

- Deferred Revenue

- Tax Revenue